

PAVILLON HOLDINGS LTD.
(Company Registration No. 199905141N)

**CLARIFICATION ANNOUNCEMENT ON QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Reference is made to the announcement made by Pavillon Holdings Ltd. (the “**Company**”) dated 14 August 2017 (Announcement Reference: SG170814OTHRN54Y) in relation to the quarterly update pursuant to Rule 1313(2) of the Listing Manual of Singapore Exchange Securities Trading Limited.

The Board of Directors (“**Board**”) of the Company wishes to make clarification as follows:-

“Pavillon Holdings Ltd. (the “Company”) ~~has been~~ **continues to be** placed on the watch-list due to the **revised** Minimum Trading Price Entry Criterion ~~since 3 March 2016~~ **with effect from 5 June 2017**.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST within 36 months from ~~3 March 2016~~ **5 June 2017** and would update the shareholders in due course.”

Save as disclosed above, all the information in the Announcement remains unchanged.

By Order of the Board

Dr John Chen Seow Phun
Executive Chairman

Date: 6 September 2017