

## **Frasers Property Limited**

*(Formerly known as Frasers Centrepoint Limited)*

*Incorporated in Singapore*

*Company Registration No. 196300440G*

### **ANNOUNCEMENT PURSUANT TO RULE 704(17)(d) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Pursuant to Rule 704(17)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Frasers Property Limited (the “**Company**”) wishes to announce that the Company has today acquired 25% of the issued share capital of Frasers (NZ) Pte. Ltd. (“**Frasers NZ**”), a company incorporated in Singapore, from Region Development Pte Ltd (the “**Vendor**”) (the “**Acquisition**”).

Prior to the Acquisition, the Company already held 75% of the issued share capital of Frasers NZ. Following the Acquisition, Frasers NZ has become a wholly-owned subsidiary of the Company and the Company’s shareholding interest in Frasers NZ has increased to 100%. The joint venture between the Company and the Vendor in relation to Frasers NZ has also been terminated.

The consideration for the Acquisition is S\$1, and was arrived at on a willing-buyer, willing-seller basis, taking into account the negative net tangible asset value of Frasers NZ as at 31 October 2018 based on the unaudited accounts of Frasers NZ. In connection with the Acquisition, the existing shareholder’s loan of approximately S\$4.74 million owing by Frasers NZ to the Vendor has been assigned to the Company at a consideration of S\$1.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the Company and its subsidiaries for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

Catherine Yeo  
Company Secretary  
7 December 2018