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Repurchase of Part of the Senior Notes
YANGO JUSTICE INTERNATIONAL LIMITED
(陽光城嘉世國際有限公司) (The "Issuer")
(incorporated with limited liability in Hong Kong)
10.0% Guaranteed Senior Notes Due 2023 (ISIN: XS2056435246) (The "Notes")
unconditionally and irrevocably guaranteed by

Yango Group Co., Ltd.
(陽光城集團股份有限公司) (The "Company")
(incorporated in the People's Republic of China with limited liability and listed on the Shenzhen Stock Exchange under stock code 000671)

Reference is made to the Notes issued by the Issuer and unconditionally and irrevocably guaranteed by the Company pursuant to the provisions of the indenture dated November 12, 2019, among the Issuer, the Company as the guarantor and China Construction Bank (Asia) Corporation Limited as the trustee.

The Company hereby announces that on August 10, 2021, it made on-market repurchase of an aggregate principal amount of US$3,000,000 of the Notes (the "**Repurchased Notes**"), representing approximately 1.2% of the aggregate principal amount of the Notes outstanding, in the open market.

As of the date of this announcement, the Repurchased Notes have been cancelled and the outstanding principal amount of the Notes is US$247,000,000.

Hong Kong, August 16, 2021

As at the date of this announcement, the directors of YANGO JUSTICE INTERNATIONAL LIMITED (陽光城嘉世國際有限公司) are Chen Ni and Wang Jun and the directors of Yango Group Co., Ltd. (陽光城集團股份有限公司) are Lin Tengjiao, Zhu Rongbin, He Mei, Lin Yihui, Liao Jianfeng, Zhong Changyu, Chen Yilun, Jiang Jiali, Xia Dawei, Lu Xiaoma, Liu Jingdong and Guo Yongqing.