



(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the “Manager”), wishes to announce that 933,507 units in IREIT Global (“Units”) have been issued to the Manager today for the payment of the Manager’s management fee. The details of the management fee Units are:

Financial Period	Number of Management Fee Units	Issue Price (S\$)
From 1 January 2021 to 31 March 2021	933,507	S\$0.6455 per Unit ¹

These Units have been issued to the Manager as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 January 2021 to 31 March 2021. The balance of the base fee is paid/payable in the form of cash.

The payment of management fee Units and the manner of such payment are provided for in the trust deed dated 1 November 2013 (as amended) constituting IREIT Global (the “Trust Deed”). It is provided in the Trust Deed that the base fee is payable in the form of cash or Units or a combination of both in such proportions as may be determined at the option of the Manager.

Following the above issue of Units, the total number of Units in issue is 939,896,593 of which the Manager’s holding is 2,987,049.

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd.
As manager of IREIT Global
(Company Registration No. 201331623K)

Wang Shin Lin, Adeline
Company Secretary

27 May 2021

¹ The Issue Price was computed based on the volume weighted average traded price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (“SGX-ST”) in the ordinary course of trading on the SGX-ST for the period of ten business days immediately preceding 31 March 2021, being the end date of the financial period to which the management fee relates. The Issue Price has been extracted from Bloomberg.

Important Notice:

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global (“IREIT”, and the units in IREIT, the “Units”).

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the “Manager”), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.