

SPINDEX INDUSTRIES LIMITED
(Registration No.: 198701451M)

**RECEIPT OF SECOND TRANCHE CONSIDERATION
FOR THE DISPOSAL OF SPINDEX ENERGY SERVICES PTE. LTD.**

The Board of Directors (the "**Board**") of Spindex Industries Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 12 June 2015 and 24 July 2015 relating to the disposal of Spindex Energy Services Pte. Ltd. (the "**Disposal**") (the "**Announcements**"). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Company has on 28 December 2015 received the second and final tranche consideration of S\$750,000 from the Purchaser for the Disposal.

BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai
Chairman
29 December 2015