

CAMSING HEALTHCARE LIMITED
(Company Registration Number: 197903888Z)
(Incorporated in the Republic of Singapore)

UPDATE ON NOTICE OF COMPLIANCE – COMPLETION OF INTERNAL CONTROL REVIEW

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements (as defined below), unless otherwise defined.

The Board of Directors (the “**Board**”) of Camsing Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the notice of compliance issued by the Singapore Exchange Regulation (“**SGX RegCo**”) to the Company on 1 September 2020 (the “**Notice of Compliance**”) and the Company’s announcements dated 12 January 2021 and 22 January 2021 (collectively, the “**Previous Announcements**”).

The Notice of Compliance required the Company to, among other things, appoint an independent firm to undertake a review of the Company’s internal controls and governance practices, and to address and implement the recommendations made by the special auditors, RSM Corporate Advisory Pte Ltd. (“**RSM**”) (the “**Internal Control Review**”). On 22 January 2021, the Company announced that an independent reviewer had been appointed on 13 January 2021 among the Big Four accounting firms to undertake the Internal Control Review.

Further to the Previous Announcements, the Board wishes to announce that the Internal Control Review has been completed, and Independent Reviewer has completed its independent review and has provided its findings in a report issued to the Company (the “**Review Report**”).

The Company has addressed and implemented a significant majority of the recommendations of the Review Report. The Company is further reviewing the Review Report and will, in consultation with its internal auditors, Audit Committee, management team and other professional advisors, take such steps to address the remaining areas of concern identified in the report and implement the remaining recommendations proposed. The Company will continue with its ongoing efforts to ensure its internal control systems and procedures remain adequate and effective. The Company will make further announcements as may be necessary and appropriate to update shareholders on these matters.

Although the Company’s shares are under suspension, shareholders and investors are advised to exercise caution when dealing in the Company’s shares and to refrain from taking any action in respect of their shares and/or investment in the Company which may be prejudicial to their interest. Persons, who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Liu Hui
Executive Director
8 August 2022