



CIVMEC LIMITED

FY2016 AGM PRESENTATION

27 October 2016

OUR STRATEGIC
INVESTMENTS WILL
STEER OUR FUTURE

THE YEAR IN REVIEW



JULY 2015

- Completion of operational readiness facility in Henderson
- Formed Civmec DLG Pty Ltd

AUGUST 2015

- Received certification for Main Roads Western Australia



SEPTEMBER 2015

- Launched new Defence division and appointed Mike Deeks CSC as General Manager
- Awarded first EPC contract in JV with Sedgman for BHP's Jumblebar Expansion Project

OCTOBER 2015

- Awarded further contract for Prelude FLNG Project involving the fabrication of rigid jumper spools and spreader bar



NOVEMBER 2015

- Formed Civmec Construction & Engineering Africa Limited
- Formed Civmec Construction & Engineering Uganda Limited
- Awarded further contracts on the South Hedland Power Station involving SMPEI&C works



FEBRUARY 2016

- Acquisition of Forgacs - Newcastle
- National RTO accreditation



MARCH 2016

- Appointment of two new executives - Damian Kelliher and Charles Sweeney
- Awarded first fabrication contract in New South Wales for Port Kembla Coal Terminal Reclaimer Project



APRIL 2016

- Civmec Electrical & Instrumentation Pty Ltd certified as an electrical contractor

MAY 2016

- Received certification by Transport Roads & Maritime Services - NSW



JUNE 2016

- Accredited under the Australian Government Building and Construction WHS Accreditation Scheme
- Awarded A\$29 million North West Rail Link contracts involving FRP and precast concrete
- Awarded first pre-stressed contract for the Pacific Highway Upgrade Project
- Established Forgacs Marine and Defence Pty Ltd

FY16 HIGHLIGHTS

Financial

- Revenue of S\$396.8m
- EBIDTA of S\$33.9m
- NPAT of S\$17.3m
- EPS at 3.45 Singapore cents
- Cash on hand of S\$39.8m

Operations

- Launched Forgacs Marine and Defence division
- Awarded first EPC contract in JV with Sedgman for BHPB
- Awarded contracts on significant infrastructure projects in NSW
- Established steel fabrication and precast concrete capacity on the east coast of Australia
- Secured roads and bridges construction accreditation in Australia

Strategic Initiatives

- Acquisition of Forgacs – Newcastle
- Increased geographical footprint
- Establish defence sector
- Established key strategic alliances and joint venture partnerships
- Expanded capabilities – bulk earthworks and electrical
- Establishment of overseas entities for future growth

SECTOR HIGHLIGHTS

Oil & Gas



Metals & Minerals



Infrastructure



Marine & Defence



- S\$90m revenue
- Continued on & off site LNG works
- Delivered subsea projects
- Strong client relations

- S\$170m revenue
- Recurring & new clients
- Increased opex, maintenance & refractory activity
- EPC project delivery

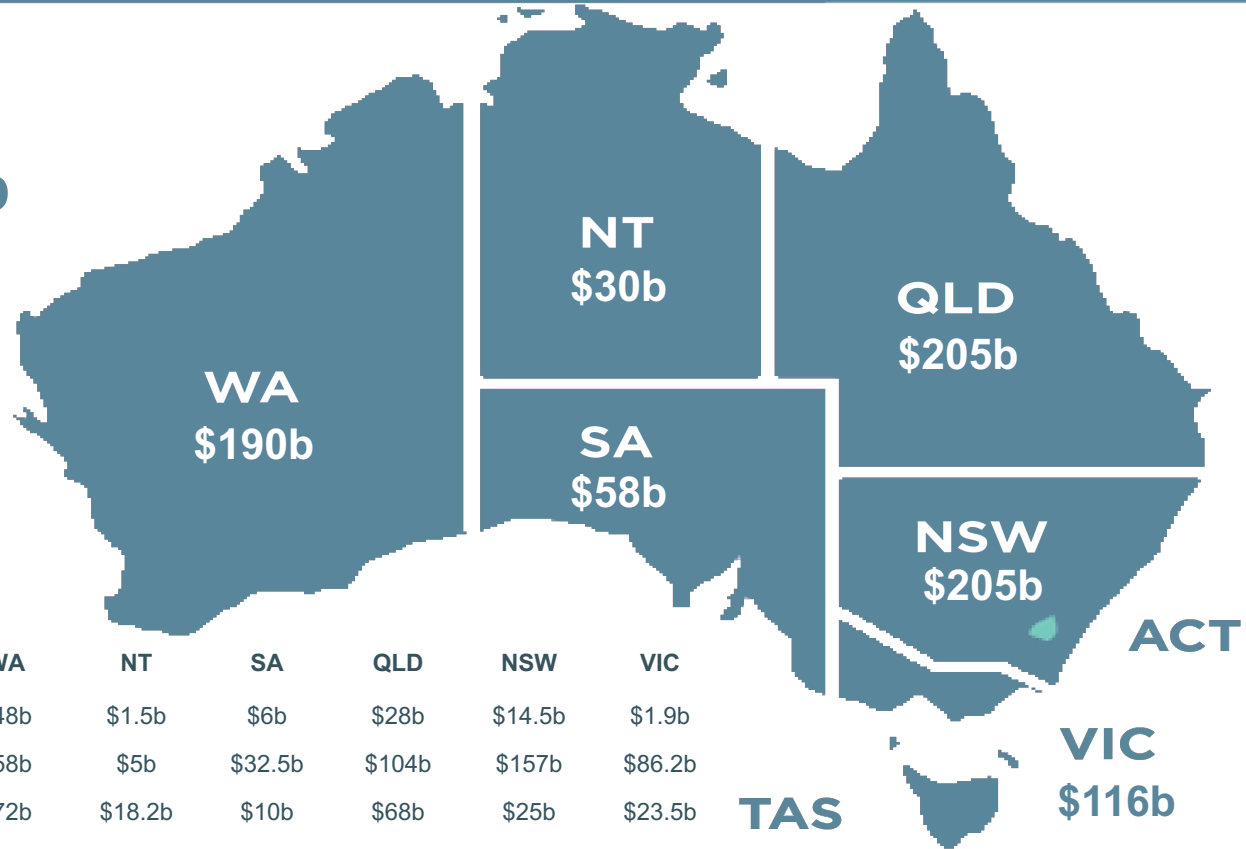
- S\$136m revenue
- Established east coast presence
- Contracts on largest NSW & WA projects
- Roads and bridges accreditation

- Achieved industry credibility
- Secured defence infrastructure contracts
- Engaged stakeholders for upcoming naval defence acquisition programme

FORECASTED CAPITAL SPEND (2017 - 2027)

Note: According to the Australian Defence White Paper a further \$154b will allocated over the next decade

Total ~A\$800b



	Total	WA	NT	SA	QLD	NSW	VIC
Metals and Minerals	\$99b	\$48b	\$1.5b	\$6b	\$28b	\$14.5b	\$1.9b
Infrastructure	\$442b	\$58b	\$5b	\$32.5b	\$104b	\$157b	\$86.2b
Oil, Gas & Energy	\$216b	\$72b	\$18.2b	\$10b	\$68b	\$25b	\$23.5b
Defence	\$41b	\$12b	\$4.3b	\$9.5b	\$5b	\$8.5b	\$4.4b

LOCATIONS AND FACILITIES



West Coast – Henderson

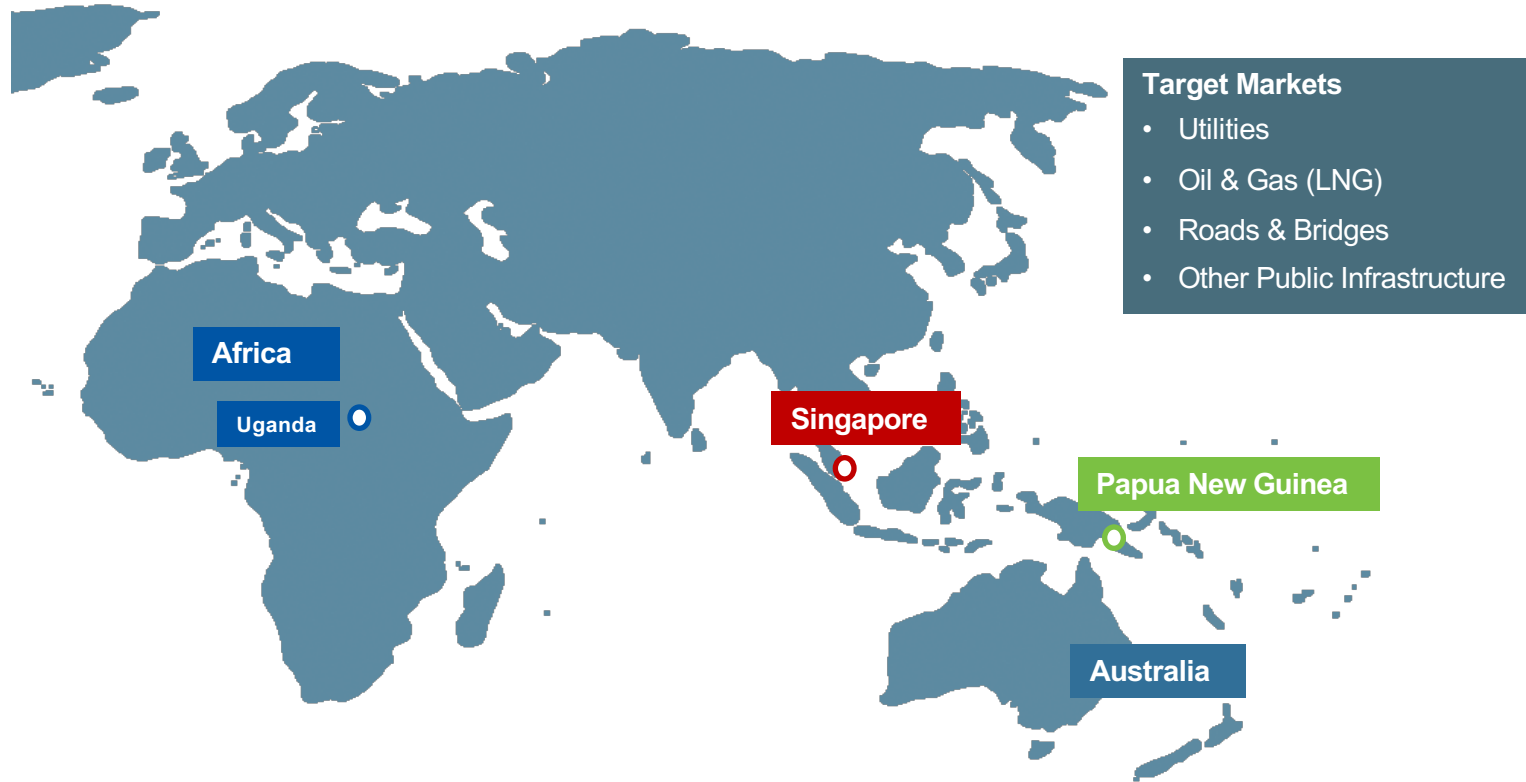
- 120,000m² of land
- 36,700m² of undercover facilities
- 6,500m² of office facilities
- Training school and medical centre
- Water front access



East Coast – Newcastle

- 227,000m² of land
- 20,525m² of undercover facilities
- 3,000m² of office facilities
- Previous shipbuilding yard
- Water front access

ESTABLISHED ENTITIES



OUTLOOK

Infrastructure

Tendering activity very high

Steel fabrication and precast concrete for public infrastructure

Construction of rail, roads and bridges

Opportunities in stadiums, correctional facilities and public schools

Outlook – Very positive

Defence

Immediate infrastructure project tendering activity is moderate

Supply and install packages for Defence Infrastructure

Long-term tendering activity appears positive

Targeting involvement in future Naval Defence Acquisition Program

Outlook – (short-term) Moderate | (long-term) Positive

Metals & Minerals

Tendering activity high- capex and sustaining capital

Increased activity in Gold, Coal and Lithium

Opex and maintenance activity is buoyant, recent awards in this area

Outlook – Positive

Oil & Gas

Tendering activity is moderate

On-going works during completion of major LNG developments

Strong relationships with key clients for future opportunities

Outlook – Moderate

FOCUS

- ✓ Continual engagement with stakeholders involved in future Naval Defence Acquisition Program
- ✓ Further development of Henderson and Newcastle facilities
- ✓ Targeted approach to overseas opportunities
- ✓ Broaden general infrastructure capacity and increase market share
- ✓ Further enhance design & construct and EPC possibilities
- ✓ Offering innovative and cost saving initiatives for existing and new clients
- ✓ Focus on growth within management team to ensure success by sensible investment in our people
- ✓ Preserve our balance sheet, maintain a strong cashflow and control our costs



Civmec's **strategic**
investments will steer
our **future**

BRIDGE INSTALL IN SYDNEY (Supply of pre-stressed concrete for install)



Video link here: [Sydney Light Rail](#)

THANK YOU

Media and Investor Contact Information:

WeR1 Consultants Pte Ltd

3 Phillip Street, #12-01

Royal Group Building

Singapore 049394

Tel: (65) 6737 4844 | Fax: (65) 6737 4944

Ian Lau, ianlau@wer1.net



OUR STRATEGIC
INVESTMENTS WILL
STEER OUR FUTURE

Disclaimer

- This presentation has been prepared by the management of Civmec Limited (the Company) for the benefit of brokers, analysts and investors and not as any specific advice to any particular party or person. The information is based on publicly available information, internally developed data and other sources. Where an opinion is expressed in this document, it is based on assumptions and limitations mentioned herein and is an expression of present opinions only.
- This presentation contains forward looking statements that are subject to risk factors associated with construction businesses. While Civmec considers the assumptions on which these statements are based to be reasonable, whether circumstances actually occur in accordance with these statements may be affected by a variety of factors. These include, but are not limited to, levels of actual demand, currency fluctuations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. These could cause actual trends or results to differ from the forward looking statements in this presentation.
- References to dollars, cents or \$ in this presentation are to Singapore currency unless otherwise stated. References to "Civmec", "the Company", "the Group", or "the Civmec Group" may be references to Civmec Limited or its subsidiaries.