INTERRA RESOURCES LIMITED
Company Registration No. 197300166Z

SGX ANNOUNCEMENT
Trading Code: 5GI



28 February 2025

QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL

Interra Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") has been placed on the watch-list by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") with effect from 5 December 2017. The SGX-ST had on 28 November 2024 confirmed that it has no objection to the Company's application for an extension of time to 4 December 2025 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 31 December 2024.

The Company had announced on 25 October 2024 that it had made an application to the SGX-ST for, *inter alia*, an extension of time of 12 months for the Company to meet the requirements for removal from the watch-list (the "**Application**"). As announced on 28 November 2024, the SGX-ST had, *inter alia*, confirmed that it has no objections to the Application, and the deadline to meet the exit criteria of the watch-list has been extended to 4 December 2025 (the "**Waiver**"). Please refer to the two aforementioned announcements for further information regarding the Application and the Waiver, including the reasons for seeking the Waiver and the conditions of the Waiver.

Please refer to the Company's announcement of its unaudited results for the financial year ended 31 December 2024 released separately today for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company had announced on 6 February 2025 (the "6 February 2025 Announcement") its responses to the queries received from the Singapore Exchange Regulation ("SGX RegCo") in relation to a report published on the webpage https://www.justiceformyanmar.org/stories/the-singapore-listed-company-fuelling war-crimes-in-myanmar. After consultation with the SGX RegCo, the Company has requested for a trading suspension of its securities on 6 February 2025, and is in the process of procuring professional legal advice as to whether the Group's dealings may violate the Relevant Foreign Laws (as defined in the 6 February 2025 Announcement), and whether a potential violation may have any impact on the business and operations of the Group, and seeking clarity on the adequacy and effectiveness of the control measures to address these risks. The Company will request for a lifting of the trading suspension when there is clarity in the findings from the professional legal advice obtained in respect of the Relevant Foreign Laws and whether a potential violation may have any impact on the business and operations of the Group, and the review of the adequacy and effectiveness of the control measures by the Company to address these risks.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2025, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.



By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and have been included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia from 18 March 2024 to 18 March 2026.

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