

ANNOUNCEMENT

Proposed adjustments to the terms and conditions of European Style Cash Settled Long Certificates expiring on 30 June 2025 relating to the ordinary shares of CapitaLand Investment Limited with a Daily Leverage of 5x (CAPINV 5XLONGUBS 250630) (the “Certificates”)

Introduction

In the announcements dated 27 February 2025, 3 April 2025 and 23 April 2025 (the “**Announcements**”), CapitaLand Investment Limited (the “**Company**”) announced (i) a distribution in specie (the “**Distribution**”) of 155 million units in CapitaLand Integrated Commercial Trust (the “**CICT Units**”) on the basis of approximately 0.031077 CICT Units for one ordinary share of the Company (the “**CLI Share**”) and (ii) a tax-exempt ordinary dividend of S\$0.12 per CLI Share (the “**Ordinary Dividend**”). The Distribution and the Ordinary Dividend are subject to conditions set out in the Announcements (the “**Conditions to Distribution and Ordinary Dividend**”). Please refer to the Announcements for further details.

The date (“**Ex-Date**”) on which the CLI Shares are expected to commence trading on an ex-Distribution and ex-Ordinary Dividend basis is 2 May 2025.

*Terms defined or construed in the Supplemental Listing Document dated 5 September 2023 issued by UBS AG (the “**Issuer**”), acting through its London Branch in relation to the Certificates bear the same meaning and construction in this announcement.*

Subject to the Conditions to Distribution and Ordinary Dividend, the Issuer wishes to make the following adjustments to the terms and conditions of the Certificates:

The Adjustments

$$Rfactor_t = (S - CD - OD)/S$$

Where:

- S: The closing price of a CLI Share on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Business Day immediately preceding the Ex-Date (i.e. 30 April 2025).
- CD: The Distribution per CLI Share, being the closing price of a CICT Unit on the SGX-ST on the Business Day immediately preceding the Ex-Date (i.e. 30 April 2025) multiplied by 0.031077.
- OD: The Ordinary Dividend per CLI Share, being S\$0.12.

The **Rfactor_t** will be rounded to the nearest six decimal places.

If the Distribution and the Ordinary Dividend are not implemented by the Company, no adjustment will be made.

The above adjustments will take effect on the Ex-Date, which is expected to be 2 May 2025.

The Issuer will issue a further announcement relating to the exact $Rfactor_t$ after the market close on 30 April 2025. Investors should exercise particular caution in trading the Certificates until such time when details of the adjustments to the Certificates to reflect the Distribution and the Ordinary Dividend, if any, are announced.

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

24 April 2025