

MULTIPLE PROPOSALS MALAYSIA SMELTING CORPORATION BERHAD ("MSC" OR THE "COMPANY") I. PROPOSED SHARE SPLIT; AND II. PROPOSED BONUS ISSUE (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

MALAYSIA SMELTING CORPORATION BERHAD

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| Type | Announcement |
| Subject | MULTIPLE PROPOSALS |
| Description | MALAYSIA SMELTING CORPORATION BERHAD ("MSC" OR THE "COMPANY") I. PROPOSED SHARE SPLIT; AND II. PROPOSED BONUS ISSUE (COLLECTIVELY REFERRED TO AS THE "PROPOSALS") |

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposals.

We refer to our earlier announcements dated 23 April 2018.

On behalf of the Board of Directors of MSC, UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") wishes to announce that Bursa Malaysia Securities Berhad ("Bursa Securities") has, vide its letter dated 7 May 2018, resolved to approve the Proposed Share Split and the listing and quotation of 200,000,000 Bonus Shares to be issued pursuant to the Proposed Bonus Issue.

The approval granted by Bursa Securities is subject to the following conditions:-

1. MSC and UOBKH must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities ("Listing Requirements") pertaining to the implementation of the Proposals;
2. MSC and UOBKH to inform Bursa Securities upon the completion of the Proposals;
3. MSC to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposals are completed;
4. MSC and UOBKH are required to make the relevant announcement pursuant to Paragraph 13.10(2) of the Listing Requirements in relation to the Proposed Share Split;
5. Shareholders' approval be obtained for the Proposed Share Split. In this respect, MSC is required to furnish Bursa Securities with a certified true copy of the resolution passed by the shareholders approving the Proposed Share Split prior to the listing and quotation of the subdivided shares; and
6. MSC and UOBKH are required to make the relevant announcements pursuant to Paragraphs 6.35(2) (a) & (b) and 6.35(4) of the Listing Requirements in relation to the Proposed Bonus Issue.

This announcement is dated 7 May 2018.

Announcement Info

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| Company Name | MALAYSIA SMELTING CORPORATION BERHAD |
| Stock Name | MSC |
| Date Announced | 07 May 2018 |
| Category | General Announcement for PLC |
| Reference Number | GA1-07052018-00079 |

