

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M

(Incorporated in Singapore)

APPROVAL BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR WAIVER TO COMPLY WITH RULE 705(3)(b)(ii) OF THE LISTING MANUAL (THE “LISTING MANUAL”) OF SGX-ST AND AN EXTENSION OF TIME TO POSTPONE THE DEADLINE FOR THE ISSUANCE OF THE GROUP’S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 MARCH 2020

*Unless otherwise specified, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company’s announcement dated 22 April 2020 (“**Announcement**”).*

The Company has been informed by the SGX-ST on 5 May 2020 that it has no objection to the Company’s application for extension of time to 15 July 2020 (the “**Waiver**”) with regard to compliance with Rule 705(3)(b)(ii) of the Listing Manual, subject to the following conditions (“**Waiver Conditions**”):

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under the Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (c) ensuring adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

The SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX-ST’s policies.

In response to the Waiver Conditions, the Board has confirmed that:

- (i) the reason for seeking the Waiver has been set out in the Announcement;
- (ii) as part of the Company’s application to the SGX-ST, the Company had submitted a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (iii) the Company and its officers will adhere to the Company’s internal policies with regards to dealing by the company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

The Board confirms the fulfilment of the Waiver Conditions as at the date of this announcement.

The Board also confirms that the Waiver is not in contravention of any laws and regulations governing the Company and its Constitution.

BY ORDER OF THE BOARD

Yong Koon Chin
Executive Chairman
Date: 6 May 2020