



## **SIA Engineering Company to form Joint Venture with Moog Inc.**

**SINGAPORE, 22 December 2016** - Mainboard-listed SIA Engineering Company Limited (“**SIAEC**” or the “**Company**”) announced that it has signed a Joint Venture Agreement with Moog Incorporated (“**Moog**”) to establish a joint venture to provide maintenance, repair and overhaul services for Moog’s products, which include components on flight control systems for new-generation aircraft, such as the Boeing 787 and the Airbus A350. The agreement is subject to regulatory approvals being obtained in the relevant jurisdictions.

Under the agreement, Moog will have a 51% equity stake in the joint venture, with SIAEC holding the remaining 49%.

The Singapore-based joint venture combines the expertise of Moog and SIAEC to provide component repair services to customers in Asia Pacific and beyond. Moog will develop the joint venture as its Centre of Excellence in Asia Pacific for Moog’s products on the Boeing 787 and the Airbus A350 aircraft.

Mr Png Kim Chiang, Chief Executive Officer of SIAEC, said: “Our partnership with Moog, a world leader in flight control systems, will strengthen SIAEC’s capabilities on new-generation aircraft, adding to our comprehensive suite of services out of Singapore.”

Moog’s Aircraft Group President, Mr Mark Trabert, said: “Moog is very excited to be working with such an esteemed partner. The venture with SIAEC is an important part of our support strategy and will further enhance our world class support for airlines in this region.”

The joint venture is not expected to have a material impact on SIAEC’s financial performance in FY2016/17. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

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**About SIA Engineering Company**

(Company Registration No. 198201025C)

[www.siaec.com.sg](http://www.siaec.com.sg)

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 24 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

**About Moog Inc.**

[www.moog.com](http://www.moog.com)

Moog Inc. is a worldwide designer, manufacturer, and integrator of precision control components and systems. Moog's high-performance systems control military and commercial aircraft, satellites and space vehicles, launch vehicles, missiles, automated industrial machinery, wind turbines, marine and medical equipment.

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