8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004 with limited liability)
(Company Registration No. 34713)
(the "**Company**")

CONDITIONAL SALE AND PURCHASE AGREEMENT RELATING TO THE PROPOSED ACQUISITION OF 51% OF THE ISSUED AND PAID UP CAPITAL OF (1) CHINA COMMODITY MARKET PTE. LTD.; AND (2) CHINA COMMODITY SHOPPING CENTRE PTE. LTD. (THE "PROPOSED ACQUISITION")

- **SUPPLEMENTAL AGREEMENT**

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 8 March 2018 and 20 August 2018 (collectively, the "**Announcements**") relating to the proposed acquisition of 51% of the issued and paid-up share capital of (1) China Commodity Market Pte. Ltd.; and (2) China Commodity Centre Pte. Ltd. (collectively, the "**Target Companies**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to inform shareholders of the Company that the Parties have today, entered into a supplemental agreement (the "**Supplemental Agreement**") to amend to extend the long stop date for the fulfilment and waiver of the conditions precedent relating to the Proposed Acquisition (the "**Long-Stop Date**") from 7 September 2018 to 31 December 2018, or such later date as the Company and the Vendors may agree in writing (the "**New Long-Stop Date**"), and the New Long-Stop Date to take effect from 7 September 2018. Save for such amendment to the CSPA, the other terms of the CSPA remain intact and continue to have full force and effect.

The Supplemental Agreement is available for inspection during normal business hours at the registered office of the Company Secretary at 24 Raffles Place #19-05 Clifford Centre Singapore 048621 for a period of three (3) months from the date of this announcement.

Shareholders and potential investors are advised to exercise caution in dealing or trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Wang Zhejun
Executive Director

10 September 2018