



FRAGRANCE GROUP LIMITED
Company Registration No.: 200006656M
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE FRAGRANCE PERFORMANCE SHARE PLAN

The Board of Directors of Fragrance Group Limited (the “**Company**”) wishes to announce the grant of share awards on 19 December 2014 (“**Grant Date**”) to eligible employees and directors (“**Participants**”) pursuant to the Fragrance Performance Share Plan (“**Fragrance PSP**”).

The details of the Share Awards are as follows:

Grant Date	:	19 December 2014
Total number of Participants	:	13
Total number of shares awarded	:	625,000 ordinary shares
Market Price (last done price) of securities on the Grant Date	:	S\$0.210 per share
Vesting Period	:	100% of the Share Awards will be vested on 31 December 2014. The Share Awards will be released to Participants after the vesting period if certain predetermined performance conditions, as determined by the Remuneration Committee authorised and appointed by the Board to administer the Fragrance PSP, are achieved, or otherwise in accordance with the rules of the Fragrance PSP.
Number of shares awarded to Director/s	:	250,000 ordinary shares

By Order of the Board

Koh Wee Meng
Executive Chairman & CEO
19 December 2014