

Incorporated in the Cayman Islands on 14 July 2005

Profit Guidance on Financial Performance for Third Quarter and 9 Months Ended 30 September 2015

The Board of Directors (the "**Board**") of Shanghai Turbo Enterprises Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review of the Group's draft unaudited consolidated financial results for the third quarter ended 30 September 2015 ("**3Q 2015**") and for the nine months ended 30 September 2015 ("**9M 2015**") and the information currently available, the Group is expected to report lower profit for 3Q 2015 and 9M 2015 compared to the previous corresponding periods last year.

This is attributable to weaker revenue in 3Q 2015 compared to the previous corresponding period as a result of lower margins, leading to lower profit after tax.

Further details of the Group's financial performance will be provided when the Group announces its financial results for 3Q 2015 and 9M 2015 on or before 14 November 2015.

BY ORDER OF THE BOARD

Liu Ming CEO cum Executive Director 11 November 2015