



MEGACHEM LIMITED
Registration No.198803293M

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist (the "Catalist Rules"), the Board of Directors of Megachem Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held via electronic means on 16 April 2021, all the resolutions as set out in the Notice of Annual General Meeting dated 1 April 2021 put to vote at the AGM were duly passed.

(a) The results of the poll on each the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
(Resolution 1) To receive and adopt the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditor’s Report thereon.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 2) To declare a final tax exempt dividend of 1.0 cent per share for the financial year ended 31 December 2020.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 3) To approve Directors’ fees of S\$166,000 for the financial year ending 31 December 2021.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 4) To re-elect Mr Lee Bon Leong pursuant to Regulation 117 of the Company’s Constitution.	115,245,665	115,245,665	100.0%	0	0.0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(Resolution 5) To approve Mr Lee Bon Leong's continued appointment as an Independent Director by shareholders.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 6) To approve Mr Lee Bon Leong's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	42,641,670	42,641,670	100.0%	0	0.0%
(Resolution 7) To approve Mr Chan Kam Loon's continued appointment as an Independent Director by shareholders.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 8) To approve Mr Chan Kam Loon's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	42,641,670	42,641,670	100.0%	0	0.0%
(Resolution 9) To re-elect Dr Tay Kin Bee pursuant to Regulation 117 of the Company's Constitution.	115,245,665	115,245,665	100.0%	0	0.0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(Resolution 10) To re-elect Mr Yasutaka Kawamura pursuant to Regulation 122 of the Company's Constitution.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 11) To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	115,245,665	115,245,665	100.0%	0	0.0%
Special Business					
(Resolution 12) To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	115,245,665	115,245,665	100.0%	0	0.0%
(Resolution 13) To approve the renewal of Interested Person Transactions Mandate.	75,268,995	75,268,995	100.0%	0	0.0%

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution no. and details	Name	No. of shares held
(Resolution 6) To approve Mr Lee Bon Leong's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	Chew Choon Tee	46,724,616 ¹
	Liau Bin Bin	444,296
	Tan Bock Chia	25,435,083 ²

(Resolution 8) To approve Mr Chan Kam Loon's continued appointment as an Independent Director by shareholders (excluding the directors, the chief executive officer and their associates).	Chew Choon Tee	46,724,616 ¹
	Liau Bin Bin	444,296
	Tan Bock Chia	25,435,083 ²
(Resolution 13) To approve the renewal of Interested Person Transactions Mandate.	Chori Co., Ltd	39,976,670 ³

¹ 9,000,000 ordinary shares of Chew Choon Tee are held through nominees.

² 10,000,000 ordinary shares of Tan Bock Chia are held through nominees.

³ 39,976,670 ordinary shares are held under the custodian account of Chori Co., Ltd. maintained with Citibank Nominees Singapore Pte. Ltd.

(c) Name of firm appointed as Scrutineer

Entrust Advisory Pte. Ltd. was appointed as Scrutineer for the AGM.

Statement Pursuant to Rule 704(7) of the Catalist Rules

Mr Lee Bon Leong, having been re-elected as a Director of the Company, continue to serve as the Independent and Non-Executive Chairman, Chairman of the Nominating Committee and as members of the Audit Committee and Remuneration Committee. Mr Lee Bon Leong is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Chan Kam Loon, having been re-elected as a Director of the Company, continue to serve as an Independent Director, Chairman of the Audit Committee and as members of the Nominating Committee and Remuneration Committee. Mr Chan Kam Loon is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Dr Tay Kin Bee, having been re-elected as a Director of the Company, continue to serve as an Independent Director, Chairman of the Remuneration Committee and as member of the Audit Committee. Dr Tay Kin Bee is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

By order of the Board

Chew Choon Tee
Managing Director

16 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.