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ASIAN HEALTHCARE SPECIALISTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201729864H)

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- (1) **PROPOSED ISSUANCE OF CONVERTIBLE BONDS**
 - (2) **EARLY CONDITIONAL REDEMPTION AND TERMINATION AGREEMENT IN RESPECT OF CONVERTIBLE BONDS AND OPTION ISSUED TO VANDA 1 INVESTMENTS PTE. LTD. IN OCTOBER 2018**
 - (3) **INVESTMENT INTO FANSIPAN 2 HOLDINGS PTE. LTD.**
- **RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST**
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Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 22 July 2020.

The board of directors ("**Directors**") of Asian Healthcare Specialists Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), wishes to announce that the Company has, on 29 July 2020 received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 24,968,788 Conversion Shares at a conversion price of S\$0.1602 per Conversion Share to be issued upon conversion of the Convertible Bonds (subject to the Adjustment Events) pursuant to the terms of the Investment Agreements.

The listing and quotation of the Conversion Shares is subject to compliance with the SGX-ST's listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Convertible Bonds, the Conversion Shares, the Investment Agreements, the Company, its subsidiaries and their securities.

Completion of the subscriptions of the Convertible Bonds by the Investors are expected to take place on 3 August 2020 (or such other date as may be agreed in writing between the Company and the Investors).

The Company will make the necessary announcement(s) to update shareholders on the Convertible Bonds as and when appropriate.

By Order of the Board of
Asian Healthcare Specialists Limited

Dr Chin Pak Lin
Executive Director and CEO
29 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: Name: Mr. Mah How Soon, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place #29-01 Republic Plaza Tower 1, Singapore 048619 Tel: (65) 6381 6966.