

FISCHER TECH LTD
Company Registration No. 199404532R
(Incorporated in Singapore)

ANNOUNCEMENT

Fischer Tech Ltd (the “**Company**”) refers to its announcement released on 5 April 2017, where it was disclosed that the Company was informed that certain of its shareholders had commenced exclusive discussions with a third party in relation to a possible transaction involving the shares of the Company.

The Company wishes to update shareholders that it has been informed that the aforesaid exclusive discussions have been discontinued. Subsequently, the Company has received a non-binding expression of interest from another third party relating to a possible transaction involving the shares of the Company. In connection with such expression of interest, the Company has agreed to enter into exclusive discussions with this third party. The Company's discussions with such third party are ongoing and there is no certainty that any transaction will materialise or that any definitive or binding agreement will be entered into.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

By Order of the Board

Foo Meng Tong
Chairman
4 May 2017