



Reliance Communications Limited
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6th November 2018

Singapore Exchange Securities Trading Limited
2, Shenton Way # 19-00 SGX Centre 1
Singapore 068804

Dear Sirs,

**Sub: US\$300,000,000 Senior Secured 6.5% Notes due 2020 (the "Notes")
issued by Reliance Communications Limited (the "Company")**

We refer to our letter dated 24th August 2018 and wish to draw your kind attention to the resolutions passed at the Bondholders Meeting held on 24th August 2018, approving, among other things, a cease in the interest accruing under the Notes and an Optional Redemption of Notes and/or Exchange of Existing Notes for U.S.\$55,000,000 0.10% Senior Notes due 2022 issued by Global Cloud Xchange Limited.

We also wish to draw your kind attention to the resolutions passed at the Bondholders Meeting held on 20 March 2018 approving the Assets Monetisation Programme of the Company for the sale of the Wireless Spectrum, Tower, Fiber and Media Convergence Node (MCN) assets of the Company and its subsidiaries.

Presently, the Company is working expeditiously to complete the process and expects to close the same at the earliest, subject to receipt of applicable approvals. In accordance with the terms of the resolutions, a portion of the assets sale proceeds will be utilized to partially redeem the Notes.

In view of the above, the Company does not intend to make the interest payment due on 6th November 2018.

Yours faithfully
For **Reliance Communications Limited**

Prakash Shenoy
Company Secretary