

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING PURSUANT TO SECTION 201(1) OF THE COMPANIES ACT

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcements dated 8 April 2019 and 10 May 2019 in relation to, *inter alia*, the Company's application for a two-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2018 (“**FY2018**”) pursuant to Section 201(1) of the Companies Act (Chapter 50 of Singapore).

The Board wishes to announce that the Company received today, a letter from the Accounting and Corporate Regulatory Authority dated 24 May 2019, granting the Company an extension of time of two months or 60 days under Section 201(1) of the Companies Act to present its FY2018 financial statements at an AGM to be held no later than 30 June 2019.

Further announcements shall be made when there are material updates to the holding of the AGM.

By Order of the Board

Philip Cecil Rickard
Executive Chairman and Chief Executive Officer
30 May 2019

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
