Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

Media Release

Keppel wins international recognition in the Global Real Estate Sustainability Benchmark 2020

Singapore, 24 November 2020 – The Keppel Group continued to be recognised for its sustainability efforts in the 2020 Global Real Estate Sustainability Benchmark (GRESB) assessment.

This year, Keppel Land Limited (Keppel Land), the property arm of Keppel Corporation, ranked 3rd globally in the Diversified - Office/Residential/Core category, underpinned by strong Environmental, Social and Governance (ESG) performance, and 2nd in the Global / Diversified - Office/Residential category in GRESB's Resilience module, which evaluates companies' responses to climate-related risks and opportunities in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

Separately, Keppel Land, together with Keppel REIT, managed by Keppel REIT Management Limited, and Alpha Asia Macro Trends Fund III under Alpha Investment Partners Limited (Alpha), all retained their Green Star status, which recognises entities with commendable scores across the benchmark's ESG components. Keppel REIT also retained its "A" rating for Public Disclosure in GRESB 2020, which demonstrates its robust ESG reporting framework. The Public Disclosure level is an overall measure of ESG disclosures by listed property companies, based on a selection of indicators aligned with the existing GRESB Assessment. Keppel REIT Management Limited and Alpha are wholly-owned subsidiaries of Keppel Capital Holdings.

Mr Loh Chin Hua, CEO of Keppel Corporation, said, "Keppel's recognition in GRESB reflects our continuous efforts to drive ESG improvements. In line with Vision 2030, we have put sustainability at the core of our strategy, and are committed not only to running our businesses sustainably, but to making sustainability our business by providing solutions that contribute to a cleaner and greener world."

GRESB assesses and benchmarks the ESG performance of real estate and infrastructure assets worldwide, aligned with international reporting frameworks, such as the Global Reporting Initiative (GRI), Dow Jones Sustainability Index (DJSI), and UN Sustainable Development Goals, among others. Companies were evaluated on indicators including leadership management and stakeholder engagement, asset portfolio performance, as well as efforts in addressing ESG issues in the design, construction and operation of buildings.

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About Keppel Land

Keppel Land is the property arm of Keppel Corporation, one of Singapore's flagship multinational companies with a global footprint in more than 20 countries. Keppel Corporation provides solutions for sustainable urbanisation, focusing on energy & environment, urban development, connectivity and asset management.

As a multi-faceted property company, Keppel Land provides innovative real estate solutions with its sterling portfolio of award-winning residential developments, investment-grade commercial properties and integrated townships.

Keppel Land is geographically diversified in Asia, with Singapore, China and Vietnam as its key markets, while it continues to scale up in other markets such as Indonesia and India.

About Keppel REIT

Keppel REIT was listed by way of an introduction on 28 April 2006. It is one of Asia's leading REITs with a portfolio of premium Grade A commercial assets in prime business and financial districts pan-Asia.

Keppel REIT's objective is to generate stable income and long-term growth for Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Singapore and pan-Asia.

The REIT has assets under management of approximately $8 billion in Singapore, key Australian cities of Sydney, Melbourne, Brisbane and Perth, as well as Seoul, South Korea.

Keppel REIT is sponsored by Keppel Land Limited, one of Asia's leading property companies. It is managed by Keppel REIT Management Limited, a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. (Keppel Capital). Keppel Capital is a premier asset manager in Asia with a diversified portfolio in real estate, infrastructure and data centre properties in key global markets.

About Alpha Investment Partners

Alpha Investment Partners (Alpha) is a wholly-owned subsidiary of Keppel Capital, a premier asset manager in Asia and the asset management arm of Keppel Corporation Limited.

Alpha has been adding value for investors by constantly seeking innovative solutions throughout its investment process since 2004.

Alpha has an institutional investor base comprising renowned pension plans, financial institutions, fund of funds, insurance companies, endowments and family offices spanning Europe, North America, Asia and the Middle East.

Its private funds are invested in different asset classes including real estate and data centres, and across the risk spectrum in the core, core-plus, value-add and opportunistic space. Each fund has a specific strategy to leverage prevailing opportunities, as well as seek a blend of income and capital returns according to its risk profile. Alpha also manages the Alpha Real Estate Securities Fund, an open-ended fund that invests in listed REITs and real estate securities predominantly in Asia.

For more information, please contact:

Media Relations
Ms Frances Teh
Senior Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6437
Email: frances.teh@kepcorp.com

Investor Relations
Ms Ivana Chua
Deputy General Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6436
Email: ivana.chua@kepcorp.com