

HUAN HSIN HOLDINGS LTD (Company Registration No: 199509142R)

RESTRUCTURING OF SHANGHAI HUAN YI TECHNOLOGY CO., LTD

The Board of Directors of Huan Hsin Holdings Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company through its wholly owned subsidiary, Huan Hsin (BVI) Ltd, would set up a wholly-owned subsidiary in British Virgin Islands (“NewCo”) to acquire the shares in the capital of Shanghai Huan Yi Technology Co., Ltd (“SHYI”) from the Company and Huan Hsin (China) Investment Co., Ltd which currently holds 64.29% and 35.71% of the shareholdings in SHYI respectively.

Subsequent to the transfer of the shares in the capital of SHYI to the NewCo, the balance sheet of SHYI would be cleaned up to the extent that SHYI would only be left with the land and factory building to facilitate the disposal of the NewCo together with its subsidiary SHYI to a prospective buyer.

The investment will be funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest in the above investments save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Juliana Loh Joo Hui, Company Secretary on 02/06/2015 to the SGX