

PCI LIMITED
(Co. Reg. No. 198804482N)
(Incorporated in the Republic of Singapore)

**VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY –
PCI SHANGHAI ELECTRONICS CO., LTD**

1. Voluntary Liquidation of Dormant Subsidiary

The Board of Directors of PCI Limited (the “**Company**”) wishes to announce that the Company is placing under voluntary liquidation its dormant wholly-owned subsidiary incorporated in the People’s Republic of China, PCI Shanghai Electronics Co., Ltd (“**PCI Shanghai**”).

The liquidation of PCI Shanghai is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the liquidation of PCI Shanghai, otherwise than through their interests in shares of the Company.

2. Responsibility Statement

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
PCI LIMITED

Valerie Tan May Wei
Company Secretary
15 January 2019