

MEDINEX LIMITED

Incorporated in the Republic of Singapore

Registration No. 200900689W

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following transactions that occurred during the half year financial period from 1 April 2020 to 30 September 2020, pursuant to Rule 706A of the SGX-ST Listing Manual Section B: Rules of Catalist:

A. INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, MEDINEX CORPORATE SERVICES SDN. BHD.

The Company had on 15 May 2020 incorporated a wholly-owned subsidiary in Malaysia known as Medinex Corporate Services Sdn. Bhd. ("**MCS**") to act as a shared services centre. MCS has a total issued and paid-up share capital of RM2.00, comprising 2 ordinary shares at RM1.00 each.

The incorporation of MCS is funded through internal resources in cash and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year ending 31 March 2021.

Please refer to the Company's announcement dated 15 May 2020 in relation to this incorporation for more information.

B. ENTRY INTO A JOINT VENTURE

The Company had on 3 July 2020 entered into a joint venture with Mr. Tan Lee Meng, Non-executive Chairman of the Company, Dreamcation Cruises and Tours Pte. Ltd. and Mr. Lim Chye Lai, Gjan (the "**Parties**") in respect of J-Connect Media Pte. Ltd. ("**JCM**").

JCM was incorporated on 3 July 2020 with a total issued and paid-up share capital of S\$100,000, comprising 100,000 ordinary shares at S\$1 each. The Company and each of the Parties have each contributed S\$25,000 to the issued share capital of JCM in cash and subscribed for 25,000 new shares in JCM, representing 25% of the issued share capital of JCM.

The principal activities of JCM are production of advertisements, corporate videos, event videos and other advertising activities.

The subscription of the shares by the Company in JCM is funded by the Company's internal resources, and is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 March 2021.

Please refer to the Company's announcement dated 7 July 2020 for more information on JCM.

C. STRIKING OFF OF DORMANT ASSOCIATED COMPANY

Sen Paincare Pte. Ltd. ("**Sen Paincare**"), a dormant company incorporated in Singapore which is 40% owned by the Company's subsidiary, Sen Med Holdings Pte. Ltd., has been struck off from the Register of the Registrar of Companies pursuant to Section 344A of the Companies

Act, Chapter 50 of Singapore, with effect from 23 September 2020.

The striking off of Sen Paincare is not expected to have any material impact on the consolidated net intangible assets per share or earnings per share of the Group for the current financial year ending 31 March 2021.

By Order of the Board

Jessie Low Mui Choo
Executive Director and Chief Executive Officer

12 November 2020

Medinex Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.