

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)  
("Company")

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**PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018 ("3Q2018")**

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In the Company's unaudited financial results announcement for the second quarter ended 30 June 2018 made on 1 August 2018, the Company in paragraph 10 thereof, guided its performance *inter alia*, as follows:

The Group expects higher revenue but similar profit in 3Q2018 as compared to 3Q2017.

Based on a preliminary review of the Group's performance, the board of directors of the Company wishes to inform as follows:

The Group expects lower revenue and profit in 3Q2018 as compared to 3Q2017.

The difference between our unaudited results and the previous guidance for 3Q2018 is mainly due to delay in sales resulted from postponement in billing of certain production tools, lower manufacturing yield for certain products during initial ramp up stage, and lower market demand for certain products.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 3Q2018.

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

14 October 2018