

DR.PENG HOLDING HONGKONG LIMITED
鵬博士投資控股香港有限公司
(incorporated in Hong Kong with limited liability)

ISSUER'S PURCHASE AND CANCELLATION OF NOTES

DR.PENG HOLDING HONGKONG LIMITED (THE "ISSUER") - US\$500,000,000 5.05% GUARANTEED SENIOR NOTES DUE 2020 UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY DR.PENG TELECOM&MEDIA GROUP CO., LTD. ("THE NOTES")

HONG KONG, 15 October 2018 --- Dr.Peng Holding Hongkong Limited (Dr.Peng Holding HongKong Limited, Director:Sun Lisi) announces that it has purchased USD32,550,000 of the Notes representing 6.51 per cent of the total principal amount of the Notes (calculated based on U.S.\$500,000,000, being the principal amount at the time of initial listing) on 15 October 2018 pursuant to Condition 5(C) of the Terms and Conditions of the Notes.

The Issuer will cancel the Notes it has purchased upon settlement, which is expected to happen on 17 October 2018 pursuant to Condition 5(D) of the Terms and Conditions of the Notes.

BY ORDER OF THE BOARD

DR.PENG HOLDING HONGKONG LIMITED

Sun Lisi
Company Director
15 October 2018