

iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE iWOW EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the “**Board**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**iWOW**”) wishes to announce that the Company has granted options pursuant to the iWOW Employee Share Option Scheme (“**Options**”) to eligible participants as follows:

(a)	Date of grant	31 July 2024
(b)	Exercise price of the Options granted	S\$0.16 The exercise price of the Options granted are at a discount of approximately 20%, to the average of the last dealt prices for the ordinary shares in the Company on the SGX-ST for the five (5) consecutive Market Days immediately preceding the Date of Grant for which there was trading in the Shares, i.e. from 9 July 2024 to 30 July 2024 (both dates inclusive) as there was no trading in the Shares on 10 July 2024, 15 to 22 July 2024 and 24 to 29 July 2024.
(c)	Market price of the Company’s shares on the date of grant	S\$0.195
(d)	Number of Options granted	4,743,000 Options, in respect of 4,743,000 ordinary shares in the Company.
(e)	Number of Options granted to director(s) and Chief Executive Officer (“ CEO ”)	Bo Jiang Chek Raymond (CEO and Executive Director) 750,000 Options, in respect of 750,000 ordinary shares in the Company.
(f)	Number of Options granted to controlling shareholder(s) and their associate(s)	Not applicable
(g)	Validity period of the Options granted	10 years from the date of grant. From 31 July 2024 to 30 July 2034
(h)	Vesting period	The Options will be exercisable after the second anniversary of the date of grant, till before the tenth (10 th) anniversary of the date of grant.

Please refer to Appendix G of the Company’s Offer Document dated 6 April 2022, for details of the iWOW Employee Share Option Scheme.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
31 July 2024

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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