

(Incorporated in the Republic of the Singapore) (Company Registration Number 20031668R)

ENECO ENERGY LIMITED ("Eneco" or the "Company") is pleased to announce that with effect from 7th October 2020, Ms Lee Shih Yi ("Ms Lee") has joined the Company as the new Chief Financial Officer ("CFO").

Ms Lee joins the Company with 18 years of experience working within numerous Finance roles both in Singapore and Malaysia.

Her most recent role for more than 3 years was as CFO for Astaka Holdings Limited, a real estate and property developer listed on the Catalist Board of the Singapore Exchange ("SGX"). Prior to that, she had been Deputy Group CFO at GSH Corporation Limited for more than 2 years, another real estate and property developer which is listed on SGX.

Prior to her roles in Singapore, she had been Group FC and CFO for more than 3 years at Pulai Springs Berhad, a company listed on the Main Board of Bursa Malaysia Securities Berhad ("Bursa Securities") in Malaysia.

Her other experiences include a 3-year role at Ernst and Young, Lasseters International Holdings Limited, Geoservices Incorporated and Tanco Holdings Berhad.

Ms Lee holds a Master of Business from the Charles Sturt University, Australia and Bachelor of Commerce, (Accounting) from The University of Adelaide, Australia. She is also a Certified Public Accountant ("CPA") and a Fellow member of CPA Australia, Chartered Accountant (Malaysian Institute of Accountants) and ASEAN CPA.

The Board is confident in Ms Lee and her capabilities and look forward to her leadership within our Finance structure as we drive the Company forward towards our new future.

For more information, please visit www.enecoenergy.com