KIM HENG LTD.
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

UPDATE ON ARTICLE BY MANIFOLD TIMES

The board of directors (the "**Board**" or the "**Directors**") of Kim Heng Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide an update in relation to an online article published by Manifold Times on 27 August 2026 regarding the arrest of the Company's vessel, Kim Heng 3203 (the "**Arrest**"). The Arrest was in connection with outstanding bunker payments of USD 70,889 (the "**Outstanding Amount**"). As the Outstanding Amount in dispute has been fully settled using the Group's internal resources, the vessel was released on 28 August 2026 and has resumed its normal operations without any restrictions.

The Board confirms that the payment of the outstanding bunker fees and the Arrest did not have a material financial impact on the Group's loss/earnings per share or net tangible assets per share for the financial year ending 31 December 2026.

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
2 September 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lim (Tel: (65) 6232 3232) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.