



SUZLON ENERGY LIMITED

*(incorporated in the Republic of India with limited liability under the Indian Companies Act, 1956
with Corporate Identity Number L40100GJ1995PLC025447)*

22 March 2023

To the holders of the Bonds (as defined below)

Dear Sir/Madam,

We refer to the U.S.\$35,931,200 4.00 per cent. convertible bonds due 2032 (ISIN: XS2200565203) (the **Bonds**) issued by Suzlon Energy Limited (the **Company**) pursuant to the trust deed between the Company and The Bank of New York Mellon, London Branch as Trustee dated 17 August 2020 (the **Trust Deed**).

The aggregate principal amount of the Bonds outstanding as of 22 March 2023 is U.S.\$529,338 (the **Outstanding Amount**). This represents 1.47 per cent. of the aggregate principal amount of Bonds originally issued on 17 August 2020. Pursuant to Condition 8.3A, if at any time the aggregate principal amount of the Bonds outstanding is less than 10% of the aggregate principal amount originally issued (including any Bonds issued pursuant to Condition 16), the Company has the option to redeem such outstanding Bonds in whole but not in part at their principal amount together with accrued but unpaid interest at the Cash Interest Rate of 1.25 per cent. per annum to such date, on the date fixed for redemption. The Company is required to give at least 30 days' but not more than 60 days' prior notice to the holders for such redemption.

The Company hereby gives notice to the holders of the Bonds of its intention to redeem the Outstanding Amount of the Bonds on 2 May 2023 (the **Redemption Date**) at their principal amount together with accrued but unpaid interest thereon at the Cash Interest Rate up to the Redemption Date.

In this context, please note the following information:

1. Redemption Date 2 May 2023
2. Manner in which the redemption will be effected Clean-up option, pursuant to Condition 8.3A
3. Aggregate principal amount of the Bonds outstanding U.S.\$529,338
4. Accrued but unpaid interest payable at U.S.\$1,378.48
theCash Interest Rate up to the Redemption
Date (assuming no conversion)
5. Conversion Price as at the date of this notice As provided under Condition 6.1.3, being ₹2.61
6. Closing price of the Shares (as quoted on the BSE), as at 21 March 2023 ₹7.80 per Share

Pursuant to Condition 6.1.1(i), the holders of the Bonds retain their Conversion Right up to the close of business on a date no later than seven business days prior to the Redemption Date, i.e., 20 April 2023.

Capitalized terms used and not otherwise defined herein will have the meanings ascribed to them under the Conditions.

Issued by

SUZLON ENERGY LIMITED



(Siddharth Jhawar)
Authorised Signatory

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