

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

RESOLUTIONS PASSED AT THE 53RD ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 20 APRIL 2016 ("53rd AGM")

The Board of Directors of City Developments Limited (the "**Company**") wishes to announce that at the Company's 53rd AGM held today, 20 April 2016, all resolutions referred to in the Notice of the 53rd AGM dated 28 March 2016 were duly passed by way of poll which was conducted electronically.

(a) The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of Directors' Statement, Financial Statements and Auditors' Report	704,079,605	704,040,205	99.99	39,400	0.01
2.	Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	704,001,587	699,139,688	99.31	4,861,899	0.69
3.	Approval of Directors' Fees and Audit & Risk Committee Fees	703,914,882	703,854,542	99.99	60,340	0.01
4(a).	Re-election of Mr Kwek Leng Peck as Director	703,821,601	676,567,327	96.13	27,254,274	3.87
4(b).	Re-election of Mr Chan Soon Hee Eric as Director	703,638,295	686,930,165	97.63	16,708,130	2.37
5(a).	Appointment of Mr Kwek Leng Beng as Director	703,434,976	676,026,171	96.10	27,408,805	3.90
5(b).	Appointment of Mr Tang See Chim as Director	703,809,712	688,541,841	97.83	15,267,871	2.17
6.	Re-appointment of KPMG LLP as Auditors	703,787,512	678,906,064	96.46	24,881,448	3.54

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
7.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of Singapore Exchange Securities Trading Limited	703,643,322	692,101,716	98.36	11,541,606	1.64
8.	Renewal of Share Purchase Mandate	703,631,412	703,542,807	99.99	88,605	0.01
9.	Renewal of IPT Mandate for Interested Person Transactions	264,341,961	261,938,801	99.09	2,403,160	0.91
10.	Adoption of the new Constitution	703,592,772	703,523,366	99.99	69,406	0.01

(b) Details of parties who were required to abstain from voting on any resolutions(s):

Details of Party(ies)	Resolution number and details	Number of shares held in own name and/or name of nominee(s)
Mr Kwek Leng Beng	<u>Resolution 5(a)</u> Appointment of Mr Kwek Leng Beng as Director <u>Resolution 9</u> Renewal of IPT Mandate for Interested Person Transactions	397,226
Mr Kwek Leng Peck	<u>Resolution 4(a)</u> Re-election of Mr Kwek Leng Peck as Director <u>Resolution 9</u> Renewal of IPT Mandate for Interested Person Transactions	43,758

Details of Party(ies)	Resolution number and details	Number of shares held in own name and/or name of nominee(s)
Mr Tang See Chim	<u>Resolution 5(b)</u> Appointment of Mr Tang See Chim as Director <u>Resolution 9</u> Renewal of IPT Mandate for Interested Person Transactions	11,000
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	<u>Resolution 9</u> Renewal of IPT Mandate for Interested Person Transactions	Aggregate of 440,316,144

Appointment of Scrutineer

- (c) TS Tay Public Accounting Corporation was appointed the Scrutineer for the 53rd AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 53rd AGM.

Appointment or re-appointment of Director to the Audit & Risk Committee

- (d) Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Chan Soon Hee Eric and Mr Tang See Chim were re-elected and appointed respectively as Directors of the Company at the 53rd AGM. Mr Chan Soon Hee Eric will remain as the Chairman of the Audit & Risk Committee and Mr Tang See Chim will remain as a member of the Audit & Risk Committee. The Board considers both Mr Chan and Mr Tang to be independent.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

20 April 2016