

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**LIME PETROLEUM AS IN NORWEGIAN SEA LICENCE SWAP
- COMPLETION**

*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's press release dated 7 April 2021 (the "**Press Release**"), in relation to the Company's 90% subsidiary Lime Petroleum AS's ("**LPA**") swap of its 20% interests in each of the licences PL263D, PL263E and PL263F Sierra (previously known as Apollonia) in the Norwegian Sea for ONE-Dyas' 13.3% interest in PL433 Fogelberg (the "**Licence Swap**").*

The board of directors of Rex International Holding Limited (the "**Company**") refers to the Press Release and wishes to announce that it has received confirmation from LPA that the Licence Swap had been completed on 31 August 2021 (the "**Completion**").

Pursuant to the Completion, which will have an effective date from 1 January 2021 (a standard practice for licence transactions in Norway), LPA now holds a 13.3% interest in PL433 Fogelberg.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström
Executive Director and Chairman

1 September 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.