



WILMAR INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and associated company

1. Goodman Fielder International (Solomon Islands) Limited (Solomon Islands Subsidiary)

Goodman Fielder International (Solomon Islands) Limited (“GFISIL”) is a direct wholly-owned subsidiary of Goodman Fielder Pty Limited, which is in turn, an indirect wholly-owned subsidiary of Wilmar.

GFISIL will have an issued and paid-up share capital of Solomon Islands Dollar (SBD) 50,000 (approximately equal to USD5,900). The proposed principal activities of GFISIL are sale and distribution of food products.

2. Yihai Kerry (Hunan) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)

Yihai Kerry (Hunan) Oils, Grains & Foodstuffs Co., Ltd (“YK Hunan”) is a direct wholly-owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (“YKA”), which is in turn, an indirect 99.99% owned subsidiary of Wilmar. YK Hunan has a registered capital of RMB300,000,000. YK Hunan will engage in rice and flour milling, edible oils refining and packing.

3. Raffles Shipmanagement Services (Myanmar) Limited (Myanmar subsidiary)

Raffles Shipmanagement Services (Myanmar) Limited (“RSSM”) is a direct wholly-owned subsidiary of Raffles Shipping Corporation Pte. Ltd., which is in turn, an indirect 60% owned subsidiary of Wilmar. RSSM has an issued share capital of USD1. The proposed principal activities of RSSM are ship crew recruitment and placement and ship agency services.

4. Sunshine Wilmar (Private) Limited (Sri Lanka associated company)

Sunshine Wilmar (Private) Limited (“SWPL”) is a direct 50% owned associated company of Pyramid Wilmar Plantations (Private) Limited, which is in turn, an indirect 87.5% owned subsidiary of Wilmar. SWPL has an issued capital of Sri Lankan Rupee (LKR) 20. The remaining 50% of the issued capital in SWPL is held by Sunshine Holdings PLC, a party not related to Wilmar. The proposed principal activity of SWPL is investment holding.

Acquisition of subsidiary

5. Shenzhen Delion Food Co., Ltd (China Subsidiary)

YKA has acquired a 69.50% interest in the registered capital of Shenzhen Delion Food Co., Ltd (“Shenzhen Delion”) from Ms. Liu Chong Yu for a total cash consideration of RMB72,597,200. The book value of the 69.50% interest acquired is RMB55,400,689 and the purchase consideration was arrived at based on independent valuation conducted in July 2019 which was commissioned by Shenzhen Delion. The remaining 30.50% interest of the registered capital of Shenzhen Delion is held by:

Name of members of Shenzhen Delion	Interest held (%)
(a) Liu Chong Yu, a party not related to Wilmar	25.50
(b) Shanghai Broad Ocean Investments Co., Ltd, company owned by certain employees of YKA	5.00

The principal activity of Shenzhen Delion is the import and distribution of food.

Wilmar International Limited

Announcement – Notification of changes to subsidiaries and associated company (continued)

Cessation of subsidiary

6. 100 On Ridge (Pty) Ltd (South Africa Subsidiary)

Further to Wilmar's announcement of 25 July 2019 on the commencement of members' voluntary liquidation of 100 On Ridge (Pty) Ltd ("100 On Ridge"), 100 On Ridge has been dissolved and has ceased to be a subsidiary of Wilmar.

**Issued by
WILMAR INTERNATIONAL LIMITED
25 March 2020**