

# HOE LEONG CORPORATION LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199408433W)

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## GRANT OF AWARDS PURSUANT TO THE HOE LEONG CORPORATION PERFORMANCE SHARE PLAN

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Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Hoe Leong Corporation Performance Share Plan (the "**Plan**").

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board of Directors of Hoe Leong Corporation Ltd. (the "**Company**", and, together with its subsidiaries, the "**Group**") wishes to announce the grant of Awards pursuant to the Plan as follows:

Award Date	4 January 2024
Number of shares which is the subject of the Awards granted	128,500,000
Market price of shares on the Award Date	S\$0.002
Number of Awards granted to directors and controlling shareholders (and their associates), if any	None
Performance Condition	The Awards vest in three equal tranches over three years, subject to the participant remaining in the employment of the Group during each one-year period.

By order of the Board

Yeo Puay Hin  
Executive Director & CEO

4 January 2024