Soleado Holdings Pte. Ltd. ("Soleado"), a wholly-owned subsidiary of Thoresen Thai Agencies Public Company Limited ("TTA"), acquired 60,601,035 new ordinary shares in the capital of Sino Grandness Food Industry Group Limited (the "Soleado Shares"). CM holds more than 20% direct and deemed interest in TTA. Pursuant to Section 4 of the Securities and Futures Act, CM is deemed to be interested in any shares in which TTA has an interest, including any shares in which TTA's wholly-owned subsidiary, Soleado, has an interest. Accordingly, CM is deemed to be interested in the Soleado Shares.

In addition, PM Group Company Limited ("PM Group") acquired 25,398,965 new ordinary shares in the capital of Sino Grandness Food Industry Group Limited (the "PM Group Shares"). CM holds a controlling interest in PM Group. Pursuant to Section 4 of the Securities and Futures Act, CM is deemed to be interested in any Shares in which PM Group has an interest. Accordingly, CM is deemed to be interested in the PM Group Shares.