

Subject:

Board approves the re-sale and invites to purchase 95% ownership of Songshou bldg. land.

Contents:

- 1.Date of occurrence of the event:2014/08/20
- 2.Company name: CTBC Bank Co., Ltd.
- 3.Name of the reporting media: N/A
- 4.Content of the report: N/A
- 5.Cause of occurrence: In view of the relocation of the occupant of Songshou Building to the new headquarters building of CTBC Bank Co., Ltd. in Nangang, a sale by tender is repropose to be conducted of 95% ownership of Songshou Building land to conform to Article 75 of the Banking Act governing investment in real estate for self use by a commercial bank.
- 6.Countermeasures: Nil.
- 7.Any other matters that need to be specified:
 - (1) In consideration of long-term business development and the benefits of corporate identity, it is proposed that CTBC Bank Co., Ltd. retain 5% ownership of Songshou Building land to maintain a business presence.
 - (2) Principles of CTBC Bank Co., Ltd.'s invitation to bid :
 - (a) The winning bidder shall purchase 95% ownership of Songshou Building land.
 - (b) The winning bidder shall demolish Songshou Building and co-build a new building with CTBC Bank Co., Ltd. on the site, with CTBC Bank Co., Ltd. to be allotted 5% of the total building area of the new building(and the relevant fractional ownership of the site) and bear 5% of the construction cost.
 - (c) Chinatrust Financial Holding Co., Ltd. and its subsidiaries have the right to purchase 20% of the total building area of the new building (and the relevant fractional ownership of the site) from the winning bidder and are entitled to the right of first refusal with respect to the remaining 75% of the building area of the new building (and the relevant fractional ownership of the site).
 - (3)Due to NovelHall for Performing Arts, CTBC Bank Co., Ltd. adjust the commercial terms for the bidding.
 - (4)CTBC Bank Co., Ltd. has the right to decide to discontinue or postpone the tender or to suspend or terminate the signing of the contract or not to sign the contract. No tenderer may raise any objection or claim compensation or otherwise.
 - (5)Tenderers' qualifications, documents to be submitted, tender requirements, the bid bond, date and place of tender opening etc. are detailed in the Instructions to Tenderers for DTZ Sale by Public Tender of the Songshou Building Property of CTBC Bank Co., Ltd. and Joint Construction Project.
 - (6)Relevant information will be duly announced upon successful completion of the contemplated transaction.