VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

NEWS RELEASE
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VIBRANT GROUP ENTERS STRATEGIC PARTNERSHIP TO SUPPORT MAJOR CHINA LOGISTICS PLAYER IN ITS FIRST FORAY OVERSEAS

- **Group's Singapore warehouses set to become The CCI Eurasia Land Bridge (Chongqing) Logistics Development's first foreign cargo distribution hub**

SINGAPORE, 29 August 2018 – Vibrant Group Limited ("**Vibrant**" or the "**Group**" or the "**Company**") today announced that it has entered into a strategic partnership with The CCI Eurasia Land Bridge Logistics Development Co, LTD ("CEL") to provide comprehensive warehousing and transhipment solutions for the Chongqing-based global logistics player in Singapore.

Under the partnership, the Group is now CEL's exclusive Singapore partner and will provide warehousing and transhipment services using the Group's existing 110,000 square meter distribution network in Singapore. The partnership will be branded the Sino-Singapore Southward Channel (Singapore) International Cargo Distribution Centre, and will mark CEL's first cargo distribution hub located outside of China.

CEL is a major freight operator managing the major Southbound railway that connects Chongqing to QinZhou port in Guang Xi, China. It manages the import and export of goods across 113 ports in 58 countries across 6 continents, and is looking to establish distribution hubs across the region, with Singapore as its first such overseas hub.

The Sino-Singapore Southward Channel (Singapore) International Cargo Distribution Centre utilises Vibrant's existing state-of-the-art warehousing capabilities, which will be adapted as necessary to meet CEL's specific cargo needs. This includes the collection, distribution and transfer of high-value, high-end electronic products in Singapore. With an automated warehouse system (ASRS), the facility creates a smart, efficient, safe and open cargo distribution base for less-than container loads ("LCLs") and warehousing.

***Mr Eric Khua, Chief Executive Officer of Vibrant Group, said*:** "We are excited to be the partner of choice for CEL as it sets up its first overseas cargo hub here in Singapore. As a one-stop freight and logistics provider with state-of-the-art facilities, we will provide CEL with an integrated platform to seamlessly manage all its logistics needs.

"We look forward to supporting them as they expand their global footprint while improving the movement of goods between Western China and Southeast Asia via Singapore."

Mr Wang Yupei, Chief Executive Officer of Southward Channel, said: "Establishing our first international distribution centre is a major milestone for us, as we continue to progress on our goal to grow our international footprint. We are glad to have found a strong partner in Vibrant that can support us in this crucial phase of our development.

"This partnership will allow us to promote greater ties between Western China and ASEAN through the Sino-Singapore (Chongqing) Strategic Interconnection Demonstration Project and Belt and Road Initiative, and we look forward to more collaboration opportunities."

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For media queries, please contact:

Josephine Chew
WATATAWA Consulting
jchew@we-watatawa.com
+65 9061 0353

Ong Chor Hao
WATATAWA Consulting
chorhaoo@we-watatawa.com
+65 9627 2674

About Vibrant Group Limited

Listed on SGX-ST in 1995, Vibrant Group Limited (formerly known as Freight Links Express Holdings Limited) is a leading logistics, real estate and financial services group headquartered in Singapore. If offers a comprehensive range of integrated logistics services including international freight forwarding, chemical storage and logistics, warehousing & distribution and record management. The Group is also engaged in the real estate business in property management, development and investment. Its financial services include fund management, financial leasing services and asset and trust management.

About The CCI Eurasia Land Bridge (Chongqing) Logistics Development Co. Ltd.

The CCI Eurasia Land Bridge Logistics Development Co, LTD ("CEL") is a major freight operator managing the major Southbound railway (Southern Corridor), which has completed over 300 round trips. It manages import and export of goods across 113 ports in 58 countries over 6 continents worldwide. To date, the Group has been involved in US$220 million worth of foreign trade and RMB740 million worth of domestic trade across 180 types of commodities.