



DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

AUTOMATIC EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2020

The Board of Directors (“**Board**”) of Duty Free International Limited (“**Company**”, together with its subsidiaries, “**Group**”) refers to the regulatory announcement issued by the Singapore Exchange Regulatory (“**SGX RegCo**”) on 7 April 2020 in relation to the automatic 60 days extension for all the issuers with financial year end on or before 31 March 2020 to hold their annual general meeting (“**AGM**”). Accordingly, as the Company’s financial year end is on 29 February 2020, the deadline for the Company’s AGM will be automatically extended to 29 August 2020.

The Company had notified SGX RegCo, by way of email, the following in respect of the automatic 60 days extension of time to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”): -

1. The Company’s financial year end is on 29 February 2020 (“**FY2020**”);
2. The indicative timeline to convene the Company’s AGM, which is set out below;
3. The Company’s annual report will be published by 13 August 2020; and
4. The Board’s confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution.

INDICATIVE TIMELINE TO CONVENE AGM FOR FY2020

The Company wishes to provide its shareholders on the estimated timeline to convene the AGM for FY2020, as follows: -

S/No	Events	Estimated Timeline
1.	Issue of Annual Report 2020, Notice of AGM and Proxy Form to the Shareholders and Exchange	By 13 August 2020
2.	Holding of AGM for FY2020	By 28 August 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to the future announcement(s) by the Company via SGXNET.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt the actions that they should take.

By Order of the Board

Lee Sze Siang
Executive Director
13 May 2020