

KrisEnergy confirms interim CFO as permanent

Singapore, 19 May 2020 – KrisEnergy Ltd. ("KrisEnergy" or the "Company", and together with its subsidiaries, the "Group"), an independent upstream oil and gas company, announces that the Board of Directors has appointed Ms Joanne Ang, currently the Group's interim Chief Financial Officer ("CFO"), as permanent CFO with immediate effect.

"The Board has reviewed and considered the qualifications, relevant experience and past performance of Ms Joanne Ang, and upon the recommendation of the Nominating Committee, has approved the appointment of Ms Joanne Ang as the permanent Chief Financial Officer of the Company," said a statement from the Board.

Ms Ang, who was appointed interim CFO in April 2019, joined KrisEnergy in 2013 as Corporate Finance Manager and was appointed Group Treasury Manager in the following year. She began her career with the Commonwealth Bank of Australia in Sydney in 1999 in financial market operations and progressed to research analyst before departing in 2007. Ms Ang moved to Singapore in 2008 and joined CLSA as a research analyst. From 2009 to 2013, she worked as VP, Corporate Finance at Brighton Capital Advisors, a corporate finance firm established in Singapore with a primary focus on the oil and gas sector. Ms Ang holds a Bachelor of Business (majoring in Banking and Finance) from the University of Technology, Sydney. She is also a CFA charterholder and a member of the CFA Society Singapore.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas fields, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in eight blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

For further information, visit www.krisenergy.com.