



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

INVESTMENT IN SUBSIDIARIES AND CHANGES TO SUBSIDIARIES

Mewah International Inc. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following:

1. Establishment of New Subsidiary

The Group has established a new subsidiary, details of which are as follows:

<i>Name</i>	<i>Effective ownership / voting power</i>	<i>Country of incorporation</i>	<i>Principal activities</i>
Ratasan Aman Kapital Sdn. Bhd.	100%	Malaysia	Investment holding for potential future businesses

2. Deregistration of Subsidiary

The Group has filed for voluntary deregistration of Frycycle Pty Ltd (“Frycycle”), a subsidiary incorporated in Australia. Frycycle was a dormant company.

3. Increase in Investment in Subsidiaries

- The Group has increased its equity stake from 95% to 100% in PT Harapan Bestari, a company incorporated in Indonesia with planned principal activities of vegetable oils & fats processing, by acquiring the stake of the existing minority shareholders, Yussuf and Caroline Susanty, at book value of USD50,000.00.
- The Group has increased its investment from RM2.00 to RM2.50 million in Bremfield Sdn. Bhd., a company incorporated in Malaysia which is an investment holding for potential future businesses.
- The Group has also increased its investment from USD5.0 million to USD20.0 million in Mewah Oils (Tianjin) Co., Ltd, a company incorporated in People's Republic of China with planned principal activities of manufacturing, trading, warehousing, and other related activities.

The additional investments were funded from internal accruals of the Group.

4. Reorganisation of Subsidiary

The Group has changed the ownership structure of Kayumanis Warisan Sdn Bhd (“KWSB”).

KWSB, which was earlier a direct wholly-owned subsidiary of One Marthoma (CI) Inc. (“OMI”), has now become an indirect wholly-owned subsidiary of OMI through Padat Gaya Sdn. Bhd.

(Collectively refer to as the “Transactions”)

The Transactions are not expected to have any significant impact on the net tangible asset and earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the Transactions.

For any corporate communication, contact:

Name : Mr. Rajesh Chopra
Designation : Group Chief Financial Officer
Contact number : (Office) 6829 5134 (Mobile) 9710 2773
Email : rajesh@mewahgroup.com

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