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MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

**PAYMENT OF INTEREST RELATING TO THE FOLLOWING
NOTES**

Description of Debt Securities	ISIN / Common Code
8.0%/10.0% Senior Notes Due 2024 (the “ 2024 Notes ”)	XS2500897678 / 250089767 (RegS)
	XS2502824944 / 250282494 (144A)
	XS2502825164 / 250282516 (IAI)
9.0%/11.0% Senior Notes Due 2025 (the “ 2025 Notes ”)	XS2500898486 / 250089848 (RegS)
	XS2502825594 / 250282559 (144A)
	XS2502825834 / 250282583 (IAI)
9.0%/11.0% Senior Notes Due 2026 (the “ 2026 Notes ”)	XS2500899294 / 250089929 (RegS)
	XS2502826725 / 250282672 (144A)
	XS2502827616 / 250282761 (IAI)
9.0%/11.0% Senior Notes Due 2027 (the “ 2027 Notes ”)	XS2500899880 / 250089988 (RegS)
	XS2502827889 / 250282788 (144A)
	XS2502828267 / 250282826 (IAI)

The Company hereby announces that pursuant to the indenture dated 30 December 2022 in respect of the 2024 Notes, as at the interest payment date of 30 December 2023 (the “Interest Payment Date”):

- (i) no cash interest is payable in respect of the 2024 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2024 Notes is US\$9,347,566; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2024 Notes as at the Interest Payment Date from US\$186,951,320 to US\$196,298,886.

Pursuant to the indenture dated 30 December 2022 in respect of the 2025 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2025 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2025 Notes is US\$17,150,011; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2025 Notes as at the Interest Payment Date from US\$311,818,374 to US\$328,968,385.

Pursuant to the indenture dated 30 December 2022 in respect of the 2026 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2026 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2026 Notes is US\$22,981,783; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2026 Notes as at the Interest Payment Date from US\$417,850,596 to US\$440,832,379.

Pursuant to the indenture dated 30 December 2022 in respect of the 2027 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2027 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2027 Notes is US\$33,365,853; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2027 Notes as at the Interest Payment Date from US\$606,651,860 to US\$640,017,713.

For queries please contact:

D.F. King Ltd.

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Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
Chairman, President and Executive Director

Hong Kong, 3 January 2024

As of the date of this announcement, the Board comprises eight directors, namely, executive directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.