

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 26200 MB ECW250929)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 27400 MB ECW250929)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 27800 MB ECW250929)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 28600 MB ECW250929)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5700 MB ECW250929)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19800 MB EPW250929)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20800 MB EPW250929)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21800 MB EPW250929)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23400 MB EPW250929)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 24400 MB EPW250929)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 5000 MB EPW250929)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 26200 MB ECW250929) (the "**HSI 26200 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 27400 MB ECW250929) (the "**HSI 27400 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 27800 MB ECW250929) (the "**HSI 27800 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 28600 MB ECW250929) (the "**HSI 28600 Call Warrants**", together with the HSI 26200 Call Warrants and the HSI 27400 Call Warrants and the HSI 27800 Call Warrants, the "**HSI Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 5700 MB ECW250929) (the "**HSTECH 5700 Call Warrants**");
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19800 MB EPW250929) (the "**HSI 19800 Put Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 20800 MB EPW250929) (the "**HSI 20800 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 21800 MB EPW250929) (the "**HSI 21800 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 23400 MB EPW250929) (the "**HSI 23400 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 24400 MB EPW250929) (the "**HSI 24400 Put Warrants**", together with the HSI 19800 Put Warrants and the HSI 20800 Put Warrants and the HSI 21800 Put Warrants and the HSI 23400 Put Warrants, the "**HSI Put Warrants**"); and
- (k) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 5000 MB EPW250929) (the "**HSTECH 5000 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 24 February 2025 in relation to the HSTECH 5000 Put Warrants, (2) the Supplemental Listing Document dated 18 March 2025 in relation to the HSI 27800 Call Warrants, (3) the Supplemental Listing Document dated 10 April 2025 in relation to the HSI 26200 Call Warrants, (4) the Supplemental Listing Document dated 14 April 2025 in relation to the HSTECH 5700 Call Warrants, (5) the Supplemental Listing Document dated 13 May 2025 in relation to the HSI 19800 Put Warrants, (6) the Supplemental Listing Document dated 16 June 2025 in relation to the HSI 20800 Put Warrants, (7) the Supplemental Listing Document dated 10 July 2025 in relation to the HSI 21800 Put Warrants, (8) the Supplemental Listing Document dated 18 July 2025 in relation to the HSI 23400 Put Warrants, (9) the Supplemental Listing Document dated 21 July 2025 in relation to the HSI 28600 Call Warrants, (10) the Supplemental Listing Document dated 28 July 2025 in relation to the HSI 27400 Call Warrants, (11) the Supplemental Listing Document dated 18 August 2025 in relation to the HSI 24400 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 26200 Call Warrants	29 September 2025	26,200	0.000833
HSI 27400 Call Warrants	29 September 2025	27,400	0.000833
HSI 27800 Call Warrants	29 September 2025	27,800	0.000286
HSI 28600 Call Warrants	29 September 2025	28,600	0.000833
HSTECH 5700 Call Warrants	29 September 2025	5,700	0.001250
HSI 19800 Put Warrants	29 September 2025	19,800	0.000833
HSI 20800 Put Warrants	29 September 2025	20,800	0.000833
HSI 21800 Put Warrants	29 September 2025	21,800	0.000833
HSI 23400 Put Warrants	29 September 2025	23,400	0.000833
HSI 24400 Put Warrants	29 September 2025	24,400	0.000833
HSTECH 5000 Put Warrants	29 September 2025	5,000	0.001250

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 26200 Call Warrants, and the HSTECH 5700 Call Warrants are positive, the HSI 26200 Call Warrants, and the HSTECH 5700 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 29 September 2025.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 27400 Call Warrants, the HSI 27800 Call Warrants, the HSI 28600 Call Warrants, the HSI 19800 Put Warrants, the HSI 20800 Put Warrants, the HSI 21800 Put Warrants, the HSI 23400 Put Warrants, the HSI 24400 Put Warrants, and the HSTECH 5000 Put Warrants are zero, the HSI 27400 Call Warrants, the HSI 27800 Call Warrants, the HSI 28600 Call Warrants, the HSI 19800 Put Warrants, the HSI 20800 Put Warrants, the HSI 21800 Put Warrants, the HSI 23400 Put Warrants, the HSI 24400 Put Warrants, and the HSTECH 5000 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 29 September 2025 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 27400 Call Warrants, the HSI 27800 Call Warrants, the HSI 28600 Call Warrants, the HSI 19800 Put Warrants, the HSI 20800 Put Warrants, the HSI 21800 Put Warrants, the HSI 23400 Put Warrants, the HSI 24400 Put Warrants, and the HSTECH 5000 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 26200 Call Warrants	SGD 0.04919
HSI 27400 Call Warrants	SGD 0
HSI 27800 Call Warrants	SGD 0
HSI 28600 Call Warrants	SGD 0
HSTECH 5700 Call Warrants	SGD 0.12476
HSI 19800 Put Warrants	SGD 0
HSI 20800 Put Warrants	SGD 0
HSI 21800 Put Warrants	SGD 0
HSI 23400 Put Warrants	SGD 0
HSI 24400 Put Warrants	SGD 0
HSTECH 5000 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

29 September 2025

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.