

**CHEUNG WOH TECHNOLOGIES LTD**  
(The “Company”)  
(Company Registration No. 197201205Z)  
(Incorporated in the Republic of Singapore)

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**JOINT VENTURE ARRANGEMENT BY SUZHOU TYSAN STEEL CO., LTD.**

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The Board of Directors of Cheung Woh Technologies Ltd (‘the Company’, together with its subsidiaries, the Group) wishes to announce that Suzhou Tysan Steel Co., Ltd. “**TS**” (苏州泰升金属制品有限公司), a wholly-owned subsidiary of its associate company, Jiangsu Tysan Precision Engineering Co., Ltd. “**TP**” (江苏忠明祥和精工股份有限公司) (formerly known as Tysan Precision Engineering (Suzhou) Co., Ltd. (苏州忠明祥和精工有限公司)) has entered into a joint venture arrangement of equal shareholding with Baosteel International Economic & Trading Co.,Ltd. (上海宝钢国际经济贸易有限公司), a wholly-owned subsidiary of Bao Shan Iron and Steel Co., Ltd. (宝山钢铁股份有限公司) to incorporate Changsu Baosheng Fineblanking Steel Co., Ltd. “**CB**” (常熟宝升精冲材料有限公司).

The registered capital of “CB” is RMB150 million which is expected to be fully paid up in March 2014. The scope of business activities of “CB” is that of the manufacture and sale of fineblanking material; process, sale and storage of metal products, and the import and export of goods and technology services.

The joint venture is funded from “TS” internal resources and bank loan obtained by “TP”.

The said transaction is not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 28 February 2015.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction.

By Order of the Board

Law Yu Chui  
Director

14 March 2014