



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON CESSATION OF SERVICE OF GROUP FINANCIAL CONTROLLER AND COMPANY SECRETARY

In response to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 18 August 2022 in relation to the cessation of service of the Group Financial Controller and Company Secretary, Ms Wong Pooi Kuan, the Board of Directors of Travelite Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide the following additional information:

Query

We refer to the Company’s announcement dated 17 August 2022 regarding the cessation of service of the Group Financial Controller and Company Secretary, Ms Wong Pooi Kuan.

We note that Ms Wong is in charge of financial accounting, financial reporting and matters relating to corporate finance of the Group. Please disclose via an announcement on SGXNet by 19 August 2022:

- (a) whether the finance function has qualified, sufficient and adequate resources with the necessary experience and expertise for the financial reporting and corporate finance needs of a listed issuer as required under listing rule 103(1). To provide specific information to substantiate the response of the Audit Committee;
- (b) who will be taking over Ms. Wong’s responsibility of overseeing the financial matters of the Company, including overall financial accounting, financial reporting as well as matters relating to the corporate finance of the Company. Please also disclose the person’s qualifications and experience that allow him/her to take on these responsibilities; and
- (c) if a replacement has not been identified, to disclose the actions the board and audit committee has undertaken so far to ensure it has business continuity plans in place to ensure that it will be able to comply with relevant listing rule requirements and that it will still be able to meet its financial reporting requirements on a timely manner.

Response

The Company is in the process of finding a replacement for the position of Group Financial Controller or equivalent to ensure that its finance function has qualified, sufficient and adequate resources with the necessary experience and expertise for the financial reporting and corporate finance needs of a listed issuer as required under listing rule 103(1), and will make the necessary announcement when a suitable candidate is appointed.

In the interim period, Ms Wong will work closely with the management and the finance team to handover her responsibilities until the effective date of her resignation. The finance team currently consists of 10 members, led by a senior finance manager, with more than 20 years of experience and an assistant finance manager, with more than 3.5 years of experience with the Group.

Mr Thang Teck Jong, the Executive Chairman of the Company, will work closely with the finance team to ensure that the Company will be able to comply with relevant listing rule requirements and meet its financial reporting requirements on a timely manner before the new Group Financial Controller or equivalent is onboard.

By Order of the Board

Thang Teck Jong
Executive Chairman
19 August 2022