

UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

APPOINTMENT OF MS SONG YANAN AS DEPUTY CHAIRMAN OF THE CHINA GOOD AGRI-PRODUCTS DEVELOPMENT AND SERVICE ASSOCIATION

The Board of Directors (the "**Board**") of United Food Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Ms Song Yanan, Non-Executive Chairman of the Board, has been appointed as Deputy Chairman of China Good Agri-products Development and Service Association (中国优质农业品开发服务协会) ("**CGAPA**") on 6 December 2017.

The Board congratulates Ms Song on her new appointment. The Group believes that Ms Song's new appointment will add value to the growth and bring business opportunities to the Group.

Introduction of CGAPA

CGAPA is a national non-governmental and non-profit organisation under the authority of the Ministry of Agriculture of the People's Republic of China. It is a voluntary coalition of enterprises, institutions, and economic organisations engaged in the production, processing, marketing, technology promotion, education, research and management of quality agricultural products in China. It also plays an important role among all agriculture-related non-governmental organisations in China.

The members of CGAPA consist of four different types of bodies: (i) agricultural enterprises, mostly large or major enterprises engaging in production, processing and logistics of high-quality agricultural products with advanced level of industrialisation capabilities, (ii) advanced science and technology institutions, (iii) professional services agencies such as finance companies and banks providing financing services, intellectual property agencies providing intellectual property protection services, and management consultancy agencies providing professional services on company management and human resource development, and (iv) service government departments, for instance, provincial Good Agri-products Development and Service Centres, and the respective governmental departments providing technical services and guidance for farmers and agricultural organisations.

For more information of CGAPA, please visit their website at <http://www.cgapa.org.cn/>.

BY ORDER OF THE BOARD

Wu Xiaoran
Executive Director
15 March 2018