



## STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)

(Company Registration No.: 201329079E)

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### NOTICE OF EXPIRY OF W210614 WARRANTS ON 14 JUNE 2021 (THE "NOTICE")

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**TO ALL HOLDERS OF WARRANTS W210614 (THE "WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF STARBURST HOLDINGS LIMITED (THE "COMPANY")**

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in any doubt as to the action you should take, you should consult your stockholder, bank manager, solicitor, accountant or other professional adviser immediately.**

Holders of the Warrants (the "**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "**Warrants**" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 19 May 2016 (the "**Deed Poll**"). Capitalised terms used but not defined herein have the meanings as ascribed to them in the Deed Poll.

**EXPIRY OF WARRANTS ON MONDAY, 14 JUNE 2021 AT 5.00 P.M.**

**Please note that pursuant to the Deed Poll, the Warrants will expire on 14 June 2021 being the market day immediately preceding the 5<sup>th</sup> anniversary of the date of issue of the Warrants (the "Expiry Date")**

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at 5.00 p.m. on Monday, 14 June 2021, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

#### **EXERCISE PRICE**

The exercise price of the Warrants is S\$0.25 for each New Share (the "**Exercise Price**").

#### **PROCEDURE FOR EXERCISE OF WARRANTS**

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice Form**").

Copies of the Exercise Notice Form are available from the Company's warrant agent (the "**Warrant Agent**"), whose name, address, telephone number and business hours are as follows:

**Boardroom Corporate & Advisory Services Pte. Ltd.**  
50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623  
Telephone Number: +65 6536 5355  
Business Hours: 8.30 a.m. to 5.30 p.m. from Mondays to Fridays  
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice Form must be delivered to the Warrant Agent not later than 5.00 p.m. on Monday, 14 June 2021 accompanied by the following:

1. (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited ("**CDP**"), the Warrantholder must produce the relevant Warrant certificate(s); or  
  
(b) where the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the "Free Balance" of their securities account with CDP;
2. furnishing of any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice Form by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise to ensure the due exercise of the Warrants;
3. payment of the Exercise Price in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore and/or if applicable, where the use of SRS Funds is permissible, debiting the SRS account with the SRS Approved Bank (subject to applicable SRS rules and regulations and terms and conditions that may be imposed by the SRS Approved Banks as well as the availability of SRS Funds) and/or (if applicable, where the use of CPF funds for payment of the Exercise Price is allowed by the CPF Board) debiting the CPF Investment Account with the CPF Approved Bank, for the credit of the Special Account for the full amount of the monies payable in respect of the Warrants exercised, and/or any combination of the above, as specified in the Exercise Notice Form, made payable to "**STARBURST HOLDINGS LIMITED**" for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

Payment shall be made free from any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:

- (a) the name of the exercising Warrantholder;
  - (b) the number of Warrants exercised; and
  - (c) if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number of the relevant Warrant certificate, or where the relevant Warrant certificate is registered in the name of CDP, the securities account number(s) of the exercising Warrantholder from which the number of Warrants being exercised is to be debited, as the case may be;
4. any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require; and

5. if applicable, the payment of any fees or expenses for, and submission of any necessary documents required in order to effect the issuance and/or delivery of, the share certificates for the New Shares, the registration of the New Shares in the name of the exercising Warrantholder or the CDP (as the case may be) and any property or other securities to be delivered upon exercise of the relevant Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to the CDP (as the case may be).

Warrantholders whose Warrants are registered in the name of CDP should note that the exercise of their Warrants is further conditional upon, *inter alia*, (a) the number of Warrants so exercised being credited to the "Free Balance" of the Securities Account of the Warrantholder and remaining so credited until the relevant Exercise Date; (b) the relevant Exercise Notice Form specifying that the New Shares to be issued on exercise of the Warrants are to be credited to the Securities Account of the exercising Warrantholder; or (c) in the case where funds standing to the credit of a CPF Investment Account are to be used for payment of the Exercise Price arising from the exercise of each Warrant, by crediting such Shares to the Securities Account of the nominee company of the CPF Approved Bank as specified in the Exercise Notice Form.

New Shares arising from such exercise of the Warrant shall be fully paid and rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business on which shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

## **LAST DAY FOR TRADING IN WARRANTS**

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 7 June 2021 and trading will cease with effect from 9.00 a.m. on 8 June 2021. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 15 June 2021.

**AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON MONDAY, 14 JUNE 2021, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.**

## **BY ORDER OF THE BOARD**

EDWARD LIM CHIN WAH  
Executive Chairman  
12 May 2021

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.