

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the “Company”)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

On 18 December 2024, the Judicial Manager (“**JM**”), filed an application to the High Court for the following orders:

1. That the term of office of the Judicial Manager of the Company and thereby the term of the Judicial Management of the Company be extended for a period of six (6) months with effect from 24 January 2025, pursuant to Section 111 (3)(a) of the Insolvency, Restructuring and Dissolution Act 2018;
2. Such further or orders relief as this Honourable Court deems fit and just; and
3. Costs of the application be costs in the cause.

The case has been assigned the number HC/OA 1322/2024 (“**the JM Extension Action**”).

The JM Extension Action has been scheduled for a Case Conference before the Assistant Registrar on 23 December 2024, at 3.30pm, via Zoom. Any party affected by the orders sought may attend the Case Conference to obtain directions regarding the filing of a reply affidavit (if so desired). Parties wishing to attend the Case Conference should contact the JM to obtain the Zoom details for the hearing. Please note no action is required on your part if you have no objection to the JM Extension Action, which is intended to facilitate the execution of the investors' proposals as outlined in the Statement of Proposal.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
19 December 2024

*This announcement has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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