



VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
(Registration No: 201411394N)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDED 31 AUGUST 2022

The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the six-month financial period ended 31 August 2022 (“**1H FY2023**”), the Group is expected to report a net profit for 1H FY2023.

The net profit for 1H FY2023 is mainly attributable to higher revenue recorded from both the Export and Domestic segments mainly due to the resumption of the Group’s full production and the ramp up of production after the Malaysia government announced that Malaysia is transitioning to the endemic phase of COVID-19 from 1 April 2022, coupled with the improvement in gross profit margin for the Export segment.

The Group is in the process of finalising its unaudited consolidated financial results for 1H FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for 1H FY2023, which will be released on or before 15 October 2022.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisors or other professional advisers.

BY ORDER OF THE BOARD
VERSALINK HOLDINGS LIMITED

LAW KIAN SIONG
Executive Director and Group Chief Executive Officer

4 October 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.