

AZTECH GROUP LTD

(Incorporated in Singapore on 6 August 1986)

(Company Registration Number: 198601642R)

Aztech Group Ltd

- Extension of Time for Announcement of Third Quarter 2016 Unaudited Financial Statements

Under Rule 705(2) of the Listing Manual ("**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the latest date by which the Company is required to announce its unaudited financial results for the third quarter ended 30 September 2016 ("**3Q2016 Results**") is 14 November 2016.

The Company applied to the SGX-ST to seek a one month extension of time in relation to Rule 705(2) of the Listing Manual to announce its 3Q2016 Results by 14 December 2016 (the "**Extension Application**"), and the SGX-ST has on 6 October 2016 replied that it agrees to grant the Company the extension of up to 1 month till 14 December 2016 to comply with Rule 705(2) of the Listing Manual, subject to the following conditions:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company has complied with condition (a) set out above, and will submit the written confirmations set out at conditions (b) and (c) above in due course to the SGX-ST.

As mentioned in the announcement released jointly by the Company and AVS Investments Pte Ltd on 20 September 2016 ("**Joint Announcement**"), the Offeror (as defined in the Joint Announcement) has presented a delisting proposal to the Company to seek the voluntary delisting of the Company from the Official List of the SGX-ST pursuant to Rules 1307 and 1309 of the Listing Manual ("**Delisting**"). The Company is currently preparing the Delisting shareholders' circular ("**Circular**") to convene the extraordinary general meeting for shareholders to vote



on the Delisting resolution and will submit the Circular (including the draft opinion of the independent financial adviser (“**IFA**”)) to the SGX-ST for review. As the Company anticipates that with the limited resources of its management and accounts personnel heavily committed, together with the IFA and the Company's legal advisors, in expediting the preparation of the Circular, the Company will likely require more time to finalise its 3Q2016 Results for announcement, and therefore had submitted the Extension Application to the SGX-ST.

The Company will update shareholders on any other material developments and will make such necessary announcements as and when appropriate.

BY ORDER OF THE BOARD

Pavani Nagarajah
Company Secretary
6 October 2016