



SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in the Republic of Singapore)

TRANSFER OF SHARES WITHIN THE GROUP

The Board of Directors of Sunrise Shares Holdings Ltd. (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that pursuant to a transfer of shares within the Group, the Company has transferred its 100% equity interest in Hong Kong Sunrise Consultant Limited to its indirect wholly-owned subsidiary, Hong Kong Sunrise Industrial Development Limited (formerly known as Hong Kong Sunrise Consultant Investment Limited) (“**Transfer**”) on the 30th April 2021.

The Transfer will streamline operations within the Group for greater administrative efficiency. There is nominal consideration of HK\$1 with regard to the Transfer and is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Transfer, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
3 May 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271